



FINANCIAL REPORT

Brian E. Seholm, Chief Financial Officer
April 27, 2020 Board Meeting

- **Chief Financial Officer's Reports**

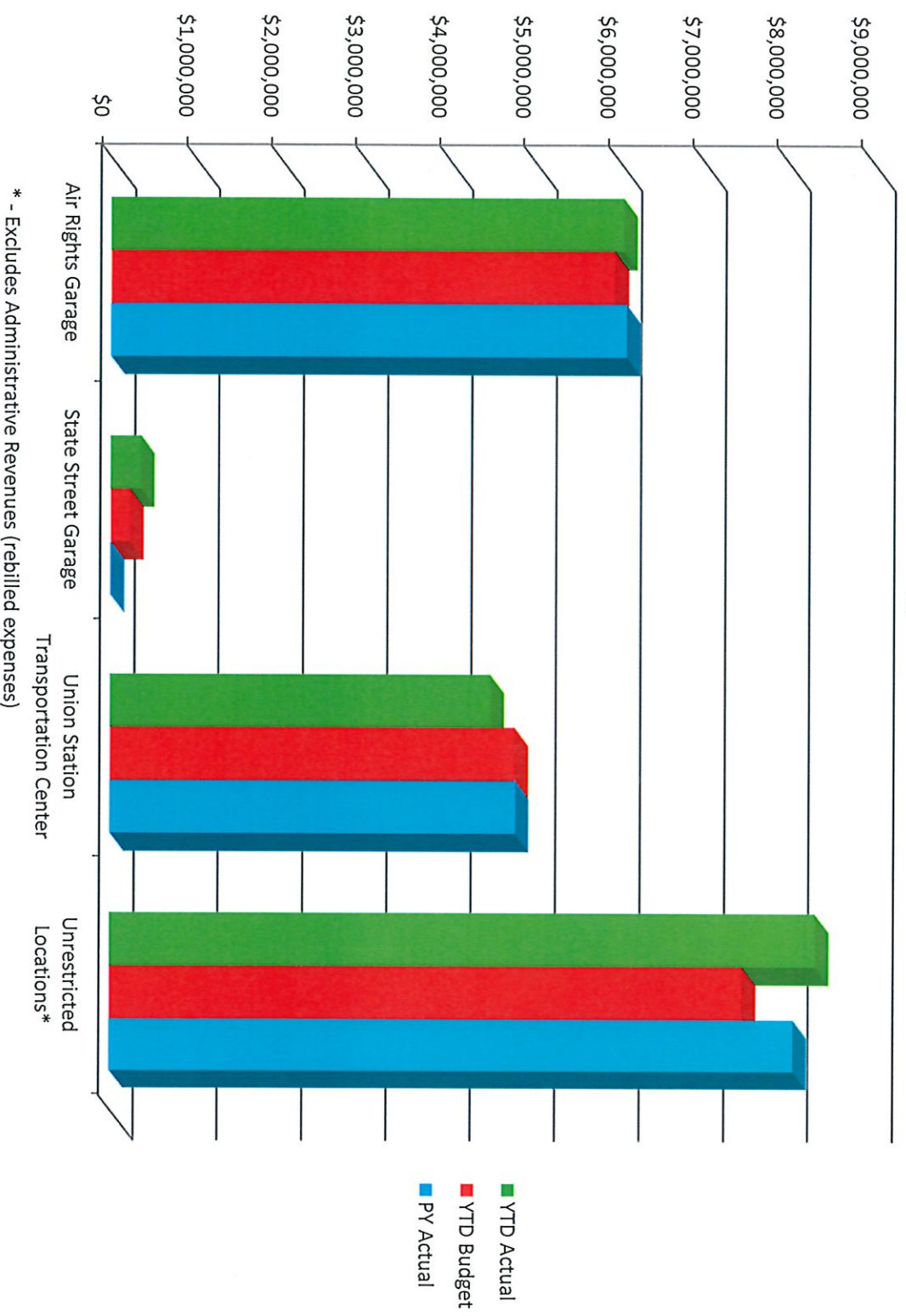
- **Financial Statements for March 2020**

Chief Financial Officers Report

March 2020 Results

- Restricted/Unrestricted Revenues Overview
- Restricted/Unrestricted Location Budget to Actual Comparison
- Major Variance Points - Extended for COVID-19
- Restricted/Unrestricted Revenue Per Space
- Transient Revenue by Week – March and April
- COVID-19 Impacts
- Other

YTD Revenue - Budget to Actual March 2020



PNH – YTD Location Budget to Actual March 2020

		Year-to-Date per Space/Month				FISCAL YEAR-TO-DATE							
FACILITY	SPACES	REV PER SPACE	NET EXP SPACE	NET REV SPACE	ACT NET REVENUE	BDOGT NET REVENUE	REVENUE VAR B/(W)	ACT OPER EXPENSES	BDOGT NET EXPENSES	EXPENSE VAR B/(W)	ACT NET INCOME	BDOGT NET INCOME	NET INC VAR B/(W)
RESTRICTED													
Air Rights Garage	2,552	264	100	164	6,074	5,966	108	2,301	2,500	199	3,773	3,466	307
State Street Garage	268	150	66	84	361	225	136	159	289	130	202	(64)	266
Union Station Garage	1,130	347	128	218	3,526	3,820	(294)	1,305	1,573	268	2,221	2,247	(26)
Union Station Building	n/a				985	975	10	1,833	2,148	315	(848)	(1,173)	325
Total Restricted					10,946	10,986	(40)	5,598	6,510	912	5,348	4,476	872
UNRESTRICTED													
Management Locations	n/a				10	10	0	6	8	2	4	2	2
Crown Street Garage	708	312	207	105	1,987	1,932	55	1,318	1,571	253	669	361	308
Granite Square Garage	305	177	192	(15)	486	422	64	528	548	20	(42)	(126)	84
Temple Medical Garage	386	287	168	119	996	859	137	583	661	78	413	198	215
Temple Street Garage	1,247	232	130	101	2,600	2,415	185	1,462	1,595	133	1,138	820	318
Orange & Elm Lot	35	276	121	156	87	85	2	38	48	10	49	37	12
Orchard & Sherman Lot	460	127	35	92	524	524	0	144	196	52	380	328	52
Residential Lots	249	65	41	24	146	153	(7)	92	94	2	54	59	(5)
Sherman & Tyler Lot	470	127	25	102	537	179	358	106	33	(73)	431	146	285
State/Fair and State/Chapel Lots	165	90	65	25	133	109	24	96	98	2	37	11	26
State & George Lot	490	81	44	37	356	300	56	193	192	(1)	163	108	55
State Street Lots	220	74	63	12	147	129	18	124	147	23	23	(18)	41
State & Trumbull Lot	75	86	34	52	58	63	(5)	23	23	0	35	40	(5)
State & Wall Lot	127	123	36	87	141	149	(8)	41	34	(7)	100	115	(15)
Tower Lane Lot	100	1	1	-	1	1	0	1	1	0	0	0	0
Under Air Rights Lot	184	115	51	63	190	198	(8)	85	113	28	105	85	20
Total Unrestricted					8,399	7,528	871	4,840	5,362	522	3,559	2,166	1,393
Administration	n/a				1,818	1,990	(172)	1,668	1,835	167	150	155	(5)
Total NHPA	9,171				21,163	20,504	659	12,106	13,707	1,601	9,057	6,797	2,260

NHPA Major Variances – March 2020

AIR RIGHTS			
Monthly Rev	446,415	432,675	13,740
Transient Rev	144,595	212,585	(67,990)
Validations Rev	12,649	18,779	(6,130)
Cashiers-ST	19,585	15,443	(4,142)
Benefits	28,870	34,083	5,213
Repairs & Maint	5,920	212,345	6,425
Bank Fees	8,624	12,900	4,276
STATE STREET GARAGE			
Monthly Rev	31,491	23,410	8,082
UNION STATION BUILDING			
Managers-ST	6,219	3,935	(2,284)
Maint-ST	27,314	22,169	(5,145)
Security-ST	25,405	19,007	(6,398)
Benefits	39,977	46,560	6,583
Pro Services	8,949	2,162	(6,787)
Repairs & Maint	8,410	12,826	4,416
Supplies	11,424	7,730	(3,694)
UNION STATION GARAGE			
Transient Rev	122,857	392,400	(269,543)
Managers-ST	8,741	6,540	(2,201)
Benefits	27,291	33,089	5,798
ADMIN			
Benefits	42,333	51,122	8,789
CROWN STREET			
Monthly Rev	126,920	132,502	(5,582)
Transient Rev	40,130	80,068	(39,938)
Cashiers-ST	9,053	12,155	3,102
Benefits	32,802	41,454	8,652
Pro Services	2,500	11,838	9,338
GRANITE SQUARE			
Monthly Rev	52,802	44,489	8,313
TEMPLE MEDICAL			
Monthly Rev	82,538	66,677	15,862
Transient Rev	9,653	18,394	(8,741)
Validations Rev	2,476	8,690	(6,214)
Benefits	14,751	19,169	4,418
TEMPLE STREET			
Monthly Rev	197,487	180,967	16,501
Transient Rev	28,200	72,156	(43,956)
Validations Rev	7,437	16,370	(8,933)
Benefits	33,166	40,486	7,300
Repairs & Maint	631	6,026	5,395

Revenue Per Space Trend and Year-to-Year March 2020

		MAR 2020		FEB 2020		JAN 2020		YTD MAR 2020	
FACILITY		2020	2019	2020	2019	2020	2019	2020	2019
<u>RESTRICTED</u>	SPACES	RPS	RPS	RPS	RPS	RPS	RPS	RPS	RPS
Air Rights Garage	2,552	238	292	272	264	273	262	264	266
State Street Garage	268	138	-	190	-	149	-	150	-
Union Station Garage	1,130	145	389	357	336	363	358	347	378
<u>UNRESTRICTED</u>									
Crown Street Garage	708	244	319	312	323	299	280	312	314
Granite Square Garage	305	177	157	177	154	177	154	177	160
Temple Medical Garage	371	259	315	291	259	310	291	298	277
Temple Street Garage - X Gateway	635	263	367	331	312	336	315	342	337
Temple Street Garage - Gateway	600	120	120	120	120	120	120	120	120
Orange & Elm Lot	35	200	314	286	257	286	314	276	289
Orchard & Sherman Lot	460	126	124	126	124	126	124	127	124
Residential Lots	249	56	72	64	72	64	68	65	71
Sherman & Tyler	472	127	125	127	125	127	125	127	125
State/Fair and State/Chapel Lots	165	79	91	97	85	91	91	90	92
State Street Lots	145	97	55	103	55	117	55	113	59
State & Trumbull Lot	75	40	107	53	107	40	107	86	93
State & Wall Lot	127	110	134	118	134	118	118	123	129
Tower Lane Lot	100	-	70	-	70	-	70	1	71
Under Air Rights Lot	184	114	114	114	114	114	120	115	116



Transient Revenue by Week March 1st - April 18th 2020

	3/1-3/7	3/8-3/14	3/15-3/21	3/22-3/28	3/29-3/31	March Total	4/1-4/4	4/5-4/11	4/12-4/18	April to Date
USG Only	\$ 77,304	\$ 47,452	\$ 5,254	\$ 326	\$ 304	\$ 130,640	\$ 452	\$ 262	\$ 420	\$ 1,134
ARG Only	\$ 65,960	\$ 59,185	\$ 32,683	\$ 16,322	\$ 10,806	\$ 184,956	\$ 15,776	\$ 24,466	\$ 25,665	\$ 65,907
SSG Ony	\$ 1,216	\$ 932	\$ 242	\$ 128	\$ 17	\$ 2,535	\$ 26	\$ 2	\$ -	\$ 28
UNRESTRICTED										
TSG	\$ 17,211	\$ 9,377	\$ 2,671	\$ 354	\$ 456	\$ 30,069	\$ 485	\$ 779	\$ 1,030	\$ 2,294
CSG	\$ 28,052	\$ 12,814	\$ 1,776	\$ 3	\$ 159	\$ 42,804	\$ 255	\$ 424	\$ 598	\$ 1,277
TMG	\$ 5,280	\$ 3,991	\$ 981	\$ 13	\$ -	\$ 10,266	\$ -	\$ 4	\$ -	\$ 4
O/Elm	\$ 2,835	\$ 2,690	\$ 1,092	\$ 168	\$ 92	\$ 6,877	\$ 57	\$ 129	\$ 206	\$ 392
ST/Fair	\$ 903	\$ 630	\$ 187	\$ 104	\$ 75	\$ 1,899	\$ 7	\$ 108	\$ 24	\$ 139
ST/Mechanic	\$ 543	\$ 393	\$ 64	\$ 38	\$ -	\$ 1,038	\$ 5	\$ 8	\$ 7	\$ 21
Whalley/Blake	\$ 425	\$ 467	\$ 53	\$ 3	\$ 1	\$ 949	\$ 1	\$ 1	\$ 3	\$ 5
GSO	\$ 669	\$ 441	\$ 196	\$ 2	\$ -	\$ 1,307	\$ -	\$ 1	\$ 36	\$ 37
Or/George	\$ 963	\$ 913	\$ 48	\$ -	\$ -	\$ 1,924	\$ -	\$ -	\$ -	\$ -
Unrestricted Total	\$ 56,881	\$ 31,716	\$ 7,067	\$ 685	\$ 783	\$ 97,132	\$ 811	\$ 1,454	\$ 1,904	\$ 4,168

PNH Board Meeting – April 27, 2020

- Tickets by location – Downtown Garages.
- COVID-19 Impacts to employee costs – current state is approximately \$47.8K over the first 4.5 weeks since impacted. Continuing costs of approximately \$10.4K per week.
- NHPA Gates up March 21st-25th, estimated Unrestricted Transient Revenue loss of \$1,464 during this period.
- ChargePoint Charging Stations - Upgrade to increase public visibility
- FY2021 Budget Planning, delays and uncertainty as to nonessential business reopening date(s).