

New Haven Parking Authority
 FY2021 Budgeted Net Operating Cash Comparison

Draft #2

OVERVIEW

Prepared: 5/22/2019

	Projected <u>FY2020</u>	Budgeted <u>FY2021</u>	Inc/(Dec) <u>Change</u>
Air Rights Garage			
Cash from Operations	\$4,741,706	\$3,839,746	-19.02%
PILOT Payment - Forecast/Budgeted 1	\$3,033,088	\$3,033,088	0.00%
Capital Reserve	\$1,680,000	\$780,000	-53.57%
NET CASH FROM OPERATIONS	\$28,618	\$26,658	-6.85%
Union Station Transportation Center			
Cash from Operations	\$735,659	(\$1,671,241)	-327.18%
PILOT Payment - Forecast/Budgeted	\$0	\$0	N/A
Capital Reserve	\$0	\$0	N/A
NET CASH FROM OPERATIONS 2	\$735,659	(\$1,671,241)	-327.18%
State Street Garage			
Cash from Operations	\$157,581	\$72,180	-54.19%
PILOT Payment - Forecast/Budgeted	\$0	\$0	N/A
Capital Reserve	\$0	\$0	N/A
NET CASH FROM OPERATIONS	\$157,581	\$72,180	-54.19%
Unrestricted Facilities			
Cash from Operations	\$3,544,618	\$787,390	-77.79%
PILOT Payment - Forecast/Budgeted 3	\$1,266,549	\$2,483,456	96.08%
Capital Reserve	\$25,000	\$25,000	0.00%
NET CASH FROM OPERATIONS	\$2,253,069	(\$1,721,066)	-176.39%

- 1 - Under the Air Rights Garage Operating Agreement the distribution is 50% each to the City of New Haven and YNHH.
- 2 - Net cash from operations is split 50% each to the State of Connecticut and Capital Reserve for USTC.
- 3 - PILOT payments to the City of New Haven planned prior to COVID-19 impacts on the Authority.

New Haven Parking Authority

FY2021 Budgeted Revenue Comparison

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5/22/2019

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	Projected <u>FY2020</u>	Budgeted <u>FY2021</u>	Inc/(Dec) <u>Change</u>
Air Rights Garage	\$7,732,518	\$7,004,836	-9.41%
Union Station Building	\$1,284,340	\$1,330,280	3.58%
Union Station Garage	\$3,530,350	\$1,578,206	-55.30%
Crown Street Garage	\$2,399,649	\$1,678,758	-30.04%
Granite Square Garage	\$640,870	\$605,348	-5.54%
Orange & Elm Lot	\$87,862	\$46,304	-47.30%
Orchard & Sherman Lot	\$698,611	\$709,090	1.50%
Residential Lots	\$183,580	\$156,120	-14.96%
Sherman & Tyler Lot	\$716,836	\$727,588	1.50%
State & Chapel / State & Fair Lots	\$166,156	\$124,642	-24.98%
State & George Lot	\$480,000	\$480,000	0.00%
State Street Garage	\$460,831	\$365,156	-20.76%
State Street Lots	\$186,807	\$162,000	-13.28%
State & Trumbull Lot	\$66,785	\$69,120	3.50%
State & Wall Lot	\$187,764	\$187,440	-0.17%
Temple Medical Garage	\$1,255,061	\$854,898	-31.88%
Temple Street Garage	\$3,241,224	\$2,476,270	-23.60%
Tower Lane Lot (Lost July 2019)	\$1,188	\$0	-100.00%
Under Air Rights Lot	\$253,035	\$251,983	-0.42%
Consolidated	\$23,573,467	\$18,808,039	-20.22%

New Haven Parking Authority

FY2021 Budgeted Expense Comparison

Prepared:

5/22/2019

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	Projected FY2020	Budgeted FY2021	Inc/(Dec) Change
Air Rights Garage	\$3,066,639	\$3,237,090	5.56%
Union Station Building	\$2,487,648	\$2,816,918 S	13.24%
Union Station Garage	\$1,726,681	\$1,918,809 S	11.13%
Crown Street Garage	\$1,756,904	\$1,830,450	4.19%
Granite Square Garage	\$704,529	\$740,127	5.05%
Orange & Elm Lot	\$50,190	\$57,035	13.64%
Orchard & Sherman Lot	\$191,442	\$248,159 S	29.63%
Residential Lots	\$123,522	\$123,428	-0.08%
Sherman & Tyler Lot	\$141,104	\$180,104	27.64%
State & Chapel / State & Fair Lots	\$127,338	\$142,967	12.27%
State & George Lot	\$256,591	\$331,016	29.01%
State Street Garage	\$183,353	\$172,975	-5.66%
State Street Lots	\$152,711	\$117,929	-22.78%
State & Trumbull Lot	\$30,152	\$33,887	12.39%
State & Wall Lot	\$54,844	\$78,541	43.21%
Temple Medical Garage	\$776,826	\$860,420	10.76%
Temple Street Garage	\$1,954,362	\$2,056,938	5.25%
Tower Lane Lot (Lost July 2019)	\$774	\$0	-100.00%
Under Air Rights Lot	\$112,613	\$124,691	10.73%
Less: Third Party Snow Removal	(\$21,880)	(\$443,500)	1926.97%
Consolidated	\$13,876,343	\$14,627,984	5.42%