

New Haven Parking Authority
 FY2021 Budgeted Net Operating Cash Comparison
 OVERVIEW

Prepared: 6/11/2020

Draft #3

	Projected <u>FY2020</u>	Budgeted <u>FY2021</u>	Inc/(Dec) <u>Change</u>
Air Rights Garage			
Cash from Operations	\$4,741,706	\$3,874,130	-18.30%
PILOT Payment - Forecast/Budgeted 1	\$3,033,088	\$3,033,088	0.00%
Capital Reserve	\$1,680,000	\$780,000	-53.57%
NET CASH FROM OPERATIONS	\$28,618	\$61,042	113.30%
Union Station Transportation Center			
Cash from Operations	\$594,897	(\$1,911,339)	-421.29%
PILOT Payment - Forecast/Budgeted	\$0	\$0	N/A
Capital Reserve	\$0	\$0	N/A
NET CASH FROM OPERATIONS 2	\$594,897	(\$1,911,339)	-421.29%
State Street Garage			
Cash from Operations	\$157,581	\$94,171	-40.24%
PILOT Payment - Forecast/Budgeted	\$0	\$0	N/A
Capital Reserve	\$0	\$0	N/A
NET CASH FROM OPERATIONS	\$157,581	\$94,171	-40.24%
Unrestricted Facilities			
Cash from Operations	\$3,544,618	\$1,233,261	-65.21%
PILOT Payment - Forecast/Budgeted 3	\$1,266,549	\$2,483,456	96.08%
Capital Reserve	\$25,000	\$25,000	0.00%
NET CASH FROM OPERATIONS	\$2,253,069	(\$1,275,195)	-156.60%

- 1 - Under the Air Rights Garage Operating Agreement the distribution is 50% each to the City of New Haven and YNHH.
- 2 - Net cash from operations is split 50% each to the State of Connecticut and Capital Reserve for USTC.
- 3 - PILOT payments to the City of New Haven planned prior to COVID-19 impacts on the Authority.