

MOTION D

June 15, 2020

REGARDING

Motion to authorize the Executive Director to disburse a voluntary payment to the City of New Haven on behalf of the New Haven Parking Authority from Unrestricted funds as a FY 2020 PILOT to the City of New Haven in the amount of \$1,266,550 (one million, two hundred sixty-six thousand, five hundred fifty dollars).

PURPOSE

The City of New Haven has requested that the Authority make a voluntary payment in an amount of up to \$1,266,550 (one million, two hundred sixty-six thousand, five hundred fifty dollars) to assist them in meeting budgetary needs for the Fiscal Year Ending June 30, 2020.

SOURCE OF FUNDING

Unrestricted Revenues.

RECOMMENDATION

Staff has reviewed the City's request and feels that the Authority can accommodate the City of New Haven's voluntary payment request. This disbursement will be made from the Unrestricted Facility capital reserve funds.

June 15, 2020

MOVED THAT THE EXECUTIVE DIRECTOR BE AUTHORIZED TO MAKE A VOLUNTARY PAYMENT TO THE CITY OF NEW HAVEN IN THE AMOUNT OF \$1,266,550 (ONE MILLION, TWO HUNDRED SIXTY-SIX THOUSAND, FIVE HUNDRED FIFTY DOLLARS) ON BEHALF OF THE NEW HAVEN PARKING AUTHORITY.

At a Regular Meeting of the New Haven Parking Authority, duly warned and open to the public, held via Zoom at 5:30 p.m. on Monday, June 15, 2020, members of the Authority being present, the above Motion was proposed by member _____, seconded by member _____, put to vote and unanimously adopted.

Certified to be a true and correct copy.

Douglas Hausladen
Secretary