

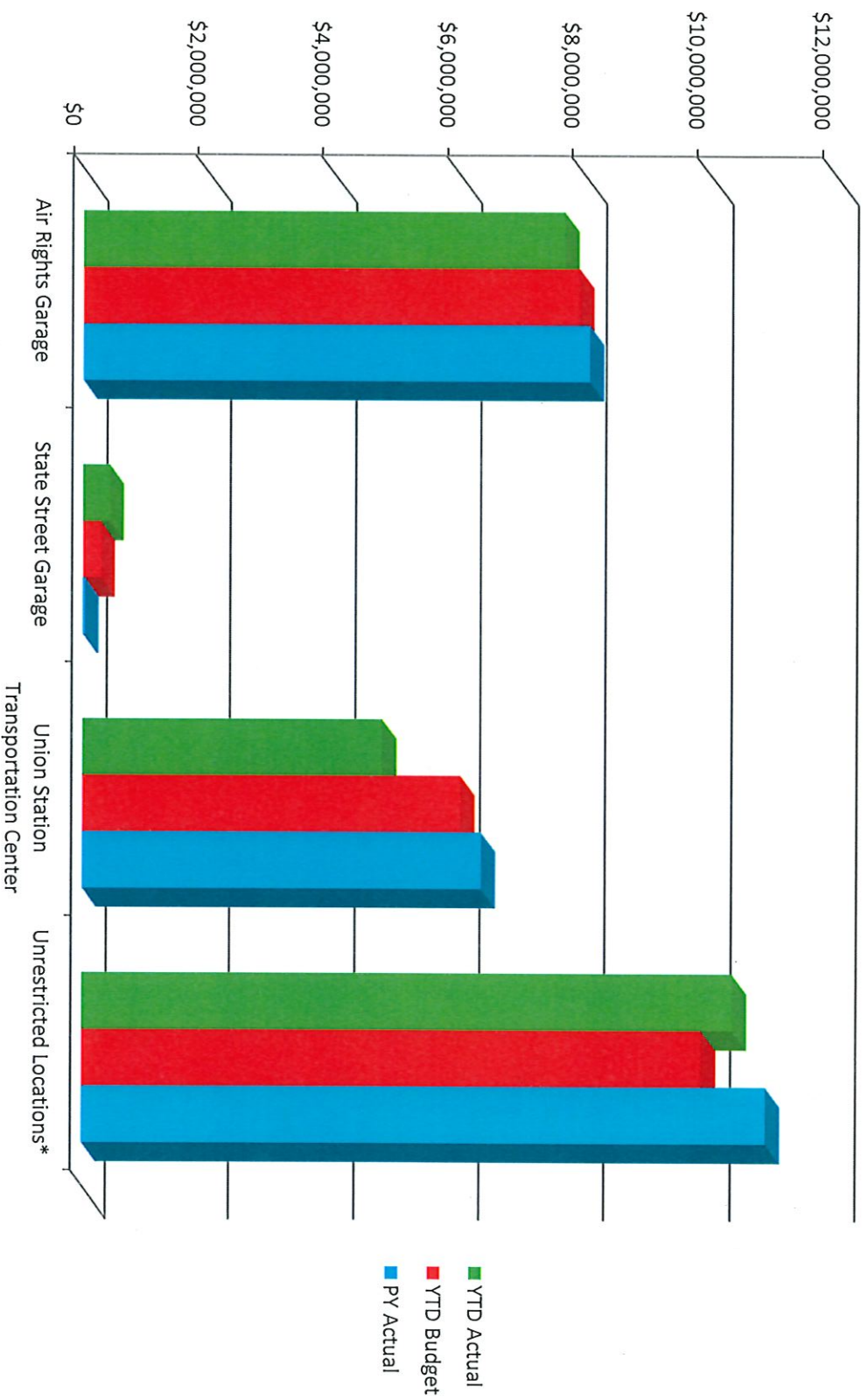


Chief Financial Officers Report

June 2020 Results

- Restricted/Unrestricted Revenues Overview
- Restricted/Unrestricted Location Budget to Actual Comparison
- Major Variance Points - YTD
- Restricted/Unrestricted Revenue Per Space
- COVID-19 Impacts
- Looking forward to FY2021 monthly permits

YTD Revenue - Budget to Actual June 2020



* - Excludes Administrative Revenues (rebilled expenses)



PNH -- YTD Location Budget to Actual June 2020

FACILITY	SPACES	Year-to-Date per Space/Month				FISCAL YEAR-TO-DATE													
		REV PER SPACE	NET EXP SPACE	NET REV SPACE	REVENUE SPACE	ACT NET REVENUE	BDGT NET REVENUE	REVENUE VAR B/(W)	ACT OPER EXPENSES	BDGT NET EXPENSES	EXPENSE VAR B/(W)	ACT NET INCOME	BDGT NET INCOME	NET INC VAR B/(W)					
RESTRICTED																			
Air Rights Garage	2,552	253	99	154	7,739	7,974	(235)	3,037	3,317	280	4,702	4,657	45						
State Street Garage	268	141	55	85	452	300	152	178	338	160	274	(39)	312						
Union Station Garage	1,130	261	124	137	3,541	4,784	(1,243)	1,686	2,038	352	1,855	2,746	(891)						
Union Station Building	n/a				1,284	1,301	(17)	2,490	2,796	306	(1,206)	(1,495)	289						
Total Restricted					13,016	14,359	(1,343)	7,391	8,489	1,098	5,625	5,870	(245)						
UNRESTRICTED																			
Management Locations	n/a				14	14	0	7	10	3	7	4	3						
Crown Street Garage	708	276	203	74	2,348	2,589	(241)	1,723	2,085	362	625	504	121						
Granite Square Garage	305	176	191	(15)	643	564	79	698	729	31	(55)	(165)	110						
Temple Medical Garage	386	266	167	99	1,232	1,143	89	773	879	106	459	264	195						
Temple Street Garage	1,247	217	130	87	3,246	3,223	23	1,949	2,101	152	1,297	1,122	175						
Orange & Elm Lot	35	219	117	102	92	115	(23)	49	62	13	43	53	(10)						
Orchard & Sherman Lot	460	127	34	93	699	699	0	188	243	55	511	456	55						
Residential Lots	249	60	40	19	178	204	(26)	121	125	4	57	79	(22)						
Sherman & Tyler Lot	470	127	25	102	716	179	537	139	33	(106)	577	146	431						
State/Fair and State/Chapel Lots	165	82	65	17	162	145	17	128	129	1	34	16	18						
State & George Lot	490	81	44	37	476	390	86	266	250	(6)	220	140	80						
State Street Lots	220	67	60	7	177	172	5	158	180	22	19	(8)	27						
State & Trumbull Lot	75	69	33	36	62	84	(22)	30	31	1	32	53	(21)						
State & Wall Lot	127	115	37	78	175	198	(23)	56	46	(10)	119	152	(33)						
Tower Lane Lot	100	1	1	-	1	1	0	1	1	0	0	0	0						
Under Air Rights Lot	184	115	53	62	253	263	(10)	116	149	33	137	114	23						
Total Unrestricted					10,474	9,983	491	6,392	7,053	661	4,082	2,930	1,152						
Administration	n/a				2,418	2,653	(235)	2,231	2,452	221	187	201	(14)						
Total NHPA	9,171				25,908	26,995	(1,087)	16,014	17,994	1,980	9,894	9,001	893						

NHPA Major Variances – June 2020

	ACTUAL	BUDGET	VARIANCE	REASON
AIR RIGHTS				
Transient Rev	112,252	205,986	(93,734)	Volume down from last year due to the COVID-19 pandemic (started mid-March).
Validations Rev	10,353	21,657	(11,304)	Volume down from last year due to the COVID-19 pandemic (started mid-March).
UNION STATION BUILDING				
Rent Rev	99,693	108,409	(8,716)	Rent abatement for retail tenants due to pandemic.
Benefits	39,417	45,320	5,903	Vacation down, S/T disability down and LT disability down significantly due to new insurer.
Utilities	23,527	36,445	12,918	May electricity accrued too high, by \$5000.
UNION STATION GARAGE				
Monthly Rev	485	39,735	(39,250)	Fee abatement due to pandemic.
Transient Rev	8,914	295,743	(286,829)	Volume down from last year due to the COVID-19 pandemic (started mid-March).
Benefits	26,954	32,455	5,511	Vacation down, S/T disability down and LT disability down significantly due to new insurer.
Bank Fees	504	10,900	10,396	Credit card transactions down due to reduction in Transients.
Admin Fee	25,990	33,196	7,206	May expenses down, especially Bank Fees and R&M.
ADMIN				
Benefits	44,516	51,053	6,537	S/T disability down and LT disability down significantly due to new insurer.
CROWN STREET				
Monthly Rev	113,866	132,502	(18,636)	104 monthly permits cancelled in past four months.
Transient Rev	12,601	78,445	(65,844)	Volume down from last year due to the COVID-19 pandemic (started mid-March).
Validations Rev	695	5,993	(5,298)	Volume down from last year due to the COVID-19 pandemic (started mid-March).
Benefits	33,078	39,065	5,987	S/T disability down and LT disability down significantly due to new insurer.
Admin Fee	28,043	36,612	8,569	May expenses down, especially Benefits, Legal, R&M and Bank Fees.
ORANGE/ELEM				
Transient Rev	2,686	9,026	(6,340)	Volume down from last year due to the COVID-19 pandemic (started mid-March).
STATE/TRUMBULL				
Monthly Rev	1,490	7,030	(5,540)	Frontier cancelled in Jan (\$5220).
STATEMALL				
Monthly Rev	10,670	16,500	(5,830)	About 60 permits cancelled between Mar and Jun. Some due to Covid, but mostly to vehicle concerns, many residents of 205 Church.
TEMPLE MEDICAL				
Monthly Rev	87,876	66,677	21,199	Mcontinued strong use by large groups.
Transient Rev	2,634	17,252	(14,618)	Volume down from last year due to the COVID-19 pandemic (started mid-March).
Validations Rev	969	8,445	(7,476)	Volume down from last year due to the COVID-19 pandemic (started mid-March).
TEMPLE STREET				
Monthly Rev	208,766	180,987	27,779	Mcontinued strong use by large groups.
Transient Rev	11,265	66,055	(54,790)	Volume down from last year due to the COVID-19 pandemic (started mid-March).
Validations Rev	7,032	14,434	(7,402)	Volume down from last year due to the COVID-19 pandemic (started mid-March).
Benefits	25,231	41,444	16,213	\$10,000 variance due to May electricity accrual miscoded. (entry error)
Utilities	20,727	15,500	(5,227)	\$10,000 variance due to May electricity accrual miscoded. (entry error)
Pro Services	64,166	2,413	(61,753)	101 College St project-related legal fees.



Revenue Per Space Trend and Year-to-Year June 2020

FACILITY	SPACES	JUN 2020		MAY 2020		APR 2020		YTD JUN 2020	
		2020 RPS	2019 RPS	2020 RPS	2019 RPS	2020 RPS	2019 RPS	2020 RPS	2019 RPS
<u>RESTRICTED</u>									
Air Rights Garage	2,552	225	270	212	270	215	256	253	266
State Street Garage	268	101	119	108	-	127	-	141	10
Union Station Garage	1,130	8	382	4	386	2	378	261	379
<u>UNRESTRICTED</u>									
Crown Street Garage	708	179	340	167	343	164	325	276	319
Granite Square Garage	305	167	161	174	164	174	164	176	160
Temple Medical Garage	371	251	296	175	302	210	291	277	282
Temple Street Garage - X Gateway	635	254	342	207	381	219	348	313	342
Temple Street Garage - Gateway	600	120	120	120	120	120	120	120	120
Orange & Elm Lot	35	57	286	29	343	29	314	219	295
Orchard & Sherman Lot	460	126	124	126	124	126	124	127	124
Residential Lots	249	44	68	44	68	44	68	60	71
Sherman & Tyler	472	127	125	127	125	127	125	127	124
State/Fair and State/Chapel Lots	165	61	85	55	91	61	103	82	91
State Street Lots	145	62	97	69	55	76	55	102	62
State & Trumbull Lot	75	13	107	13	107	27	107	69	97
State & Wall Lot	127	87	134	87	126	94	134	115	129
Tower Lane Lot	100	-	30	-	50	-	50	1	64
Under Air Rights Lot	184	114	114	114	114	120	114	115	115



Transient Revenue by Week March 1 – May 31, 2020

	March				April				May					
	4 day total	4/1-4/4	4/5-4/11	4/12-4/18	4/19-4/25	4/26-4/30	Total	2 day total	5/1-5/2	5/3-5/9	5/10-5/16	5/17-5/23	5/24-5/30	5/31/20
USG Only	\$ 130,640	\$ 394	\$ 262	\$ 420	\$ 482	\$ 418	\$ 1,976	\$ 210	\$ 732	\$ 476	\$ 844	\$ 1,120	\$ 236	\$ 3,618
ARG Only	\$ 184,956	\$ 15,776	\$ 24,466	\$ 25,665	\$ 22,846	\$ 17,646	\$ 106,399	\$ 5,966	\$ 21,759	\$ 22,057	\$ 23,151	\$ 25,551	\$ 1,841	\$ 100,325
SSG Only	\$ 2,535	\$ 26	\$ 2	\$ -	\$ 12	\$ 68	\$ 108	\$ 20	\$ 22	\$ 48	\$ 84	\$ 92	\$ 8	\$ 274
UNRESTRICTED FACILITIES														
TSG	\$ 30,069	\$ 485	\$ 779	\$ 1,030	\$ 693	\$ 1,105	\$ 4,092	\$ 177	\$ 1,224	\$ 1,158	\$ 968	\$ 1,519	\$ 185	\$ 5,230
CSG	\$ 42,804	\$ 255	\$ 424	\$ 598	\$ 369	\$ 154	\$ 1,800	\$ 149	\$ 435	\$ 482	\$ 1,253	\$ 1,803	\$ 295	\$ 4,417
TMG	\$ 10,266	\$ -	\$ 4	\$ -	\$ -	\$ -	\$ 4	\$ -	\$ 4	\$ -	\$ 8	\$ 20	\$ -	\$ 32
O/Elm	\$ 6,877	\$ 57	\$ 129	\$ 206	\$ 182	\$ 182	\$ 756	\$ 46	\$ 264	\$ 242	\$ 373	\$ 363	\$ 6	\$ 1,294
ST/Fair	\$ 1,899	\$ 7	\$ 108	\$ 24	\$ 2	\$ 30	\$ 172	\$ 9	\$ 9	\$ 2	\$ 16	\$ 37	\$ -	\$ 73
ST/Mechanic	\$ 1,038	\$ 8	\$ 8	\$ 7	\$ 22	\$ 5	\$ 51	\$ 8	\$ 16	\$ 76	\$ 23	\$ 41	\$ -	\$ 164
Whalley/Blake	\$ 949	\$ 1	\$ 1	\$ 3	\$ 2	\$ 4	\$ 11	\$ 4	\$ 3	\$ 5	\$ 5	\$ 18	\$ -	\$ 35
GSO	\$ 1,307	\$ -	\$ 1	\$ 30	\$ 13	\$ 12	\$ 55	\$ 6	\$ 11	\$ 3	\$ 8	\$ 10	\$ -	\$ 37
O/George	\$ 1,924	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted Total	\$ 97,132	\$ 813	\$ 1,454	\$ 1,898	\$ 1,283	\$ 1,492	\$ 6,940	\$ 399	\$ 1,966	\$ 1,968	\$ 2,654	\$ 3,811	\$ 486	\$ 11,282

PNH Board Meeting – July 20, 2020

- Tickets by location – Downtown Garages.
- COVID-19 Impacts to employee costs – Continuing costs of approximately \$10.5K per week continued through the end of June 6, 2020.
- YTD FYE2020 results were mixed versus Budget and Prior year.