

MOTION B

September 21, 2020

REGARDING

Motion authorizing the Executive Director to disburse to Yale-New Haven Hospital their portion of the Air Rights Garage 2020 Distribution in accordance with the Garage Operating Agreement not to exceed \$1,516,543.76.

PURPOSE

To distribute to Yale-New Haven Hospital their portion of the Air Rights Garage Distribution as set forth in the Air Rights Garage Operating Agreement.

SOURCE OF FUNDING

Air Rights Garage Net Revenues.

RECOMMENDATION

Make the distribution of \$1,516,543.76 to Yale-New Haven Hospital as required by the Air Rights Garage Operating Agreement.

September 21, 2020

MOVED THAT THE EXECUTIVE DIRECTOR BE AUTHORIZED TO DISTRIBUTE UP TO \$1,516,543.76 TO YALE-NEW HAVEN HOSPITAL AS REQUIRED UNDER THE AIR RIGHTS GARAGE OPERATING AGREEMENT.

At a Regular Meeting of the New Haven Parking Authority, duly warned and open to the public, held via zoom at 5:30 p.m. on Monday, September 21, 2020, members of the Authority being present, the above Motion was proposed by Commissioner _____, seconded by Commissioner _____, put to vote and unanimously adopted.

Certified to be a true and correct copy.

Douglas Hausladen
Secretary